

## OFFICE OF THE COMPTROLLER CITY OF ST. LOUIS



DARLENE GREEN
Comptroller

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December 19, 2016

By publicly posting this written disclosure, the City of St. Louis, Missouri ("City") intends that market participants receive and use it for the purposes of the independent registered municipal advisor (IRMA) exemption in accordance with the SEC's municipal advisor rules provided by 17 CFR §240.15Ba1-1(d)(3)(vi).

The City will continue to receive financial proposals and related materials that are specific only to the City's financing needs from interested persons. In this connection, the City has engaged the municipal advisors identified below ("Municipal Advisors"), in specific arenas, to serve as its independent registered Municipal Advisors and to receive financial proposals and related materials on behalf of the City. Financial proposal and related materials include any information related to a proposed transaction whereby the City may incur financial obligations or exposure whether as an issuer and obligor or as an obligor where the issuer is a related/affiliated entity (including, but not limited to the St. Louis Municipal Finance Corporation, the Industrial Development Authority of the City of St. Louis, the Land Clearance for Redevelopment Authority of the City of St. Louis, etc.) Accordingly, any financial proposals and related materials as described above that are sent to the City must be provided simultaneously to the appropriate Municipal Advisor identified below. Under no circumstances will individual IRMA exemption letters be issued. The City is represented by its Municipal Advisors, and the City will "rely on" the Municipal Advisors' advice in considering any financial proposals or related materials as described above that are submitted for its consideration. For the avoidance of doubt, based on published guidance from SEC staff on May 19, 2014, the term "rely on" means that the City will seek and consider the advice, analysis and perspective of the Municipal Advisor; however, "rely on" does not mean that the City must or will follow the advice of the Municipal Advisor.

Currently, the City's Municipal Advisor concerning City financial matters overall is:

PFM Financial Advisors LLC. 1735 Market Street, 43<sup>rd</sup> Floor, Philadelphia, PA 19103 Contact: Rebecca Perry-Glickstein. Email: perry-glicksteinr@pfm.com Currently, the City's Municipal Advisor concerning St. Louis International Airport at Lambert Field only is:

Siebert Cisneros Shank & Co., L.L.C. 1455 NW Leary Ave., Suite 400, Seattle, WA 98107 Contact: David Thomson. Email: dthomson@scscapital.com

Currently, the City's Municipal Advisor concerning Tax and Revenue Anticipation Notes ("TRANs") only is:

TKG & Associates LLC 440 North Wabash Avenue, Suite 3909, Chicago, IL 60611 Contact: Charlotte Knight-Marshall. Email: ckm@tkgadvisors.net

We have inquired of each of our Municipal Advisors and they have advised us that there are no Associated Individuals (within the meaning of SEC Frequently-Asked Question 3.6) who within the last two years have been Associated Individuals at a broker-dealer firm.

The City may contract with other qualified independent registered municipal advisors to serve as its Municipal Advisors in the future and will update this information accordingly.

Sincerely,

Darlene Green Comptroller

City of St. Louis, Missouri